



Statement of Net Position
January 31, 2023

	Dec 31, 2022 Balance	Current Period Balance		Dec 31, 2022 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
General Plant	52,943,411	52,943,411	Current Portion of Long-Term Debt	805,000	795,000
Less Accumulated Deprec. and Amort.	(19,692,381)	(19,804,799)	Accounts Payable	953,290	903,614
Total Utility Plant and Property	<u>\$ 33,251,029</u>	<u>\$ 33,138,612</u>	Accrued Liabilities	270,608	346,847
			Accrued Interest	409,000	64,813
Special Funds			Total Current Liabilities	<u>\$ 2,437,898</u>	<u>\$ 2,110,273</u>
Debt Service Funds	1,043,145	1,039,799			
Total Special Funds	<u>\$ 1,043,145</u>	<u>\$ 1,039,799</u>	Long-Term Liabilities		
			LT Debt - Net of Current Portion	15,555,000	14,760,000
Current Assets			Original Issue Premium	2,541,907	2,521,815
			Total Long-Term Liabilities	<u>\$ 18,096,907</u>	<u>\$ 17,281,815</u>
Cash and Cash Equivalents	3,606,626	3,539,744			
Deposits for Current Debt Service	1,214,000	131,063	Total Liabilities	<u>\$ 20,534,805</u>	<u>\$ 19,392,088</u>
Accounts Receivable	25,492	16,735			
Accounts Receivable from Related Parties	1,063,251	1,310,301	Net Position		
Other Current Assets	407,820	353,563	Restricted	1,623,000	1,572,750
Total Current Assets	<u>\$ 6,317,188</u>	<u>\$ 5,351,406</u>	Unrestricted	<u>31,009,801</u>	<u>31,060,051</u>
Other Assets			Total Net Position	<u>\$ 32,632,801</u>	<u>\$ 32,632,801</u>
Costs Recoverable from Member Future Billings	12,556,244	12,495,072			
Total Other Assets	<u>\$ 12,556,244</u>	<u>\$ 12,495,072</u>	Total Liabilities & Net Position	<u>\$ 53,167,606</u>	<u>\$ 52,024,889</u>
Total Assets	<u>\$ 53,167,606</u>	<u>\$ 52,024,889</u>			



**Statement of Revenues, Expenses and Changes in Net Postion
For the Month Ending January 31, 2023**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Transmission Revenues	2,441,697	2,441,697
Total Operating Revenues	\$ 2,441,697	\$ 2,441,697
Operating Expenses		
Transmission costs	2,232,156	2,232,156
Administrative & General	95,608	95,608
Depreciation & Amortization	112,418	112,418
Total Operating Expenses	\$ 2,440,182	\$ 2,440,182
Net Operating Income (Loss)	<u>\$ 1,515</u>	<u>\$ 1,515</u>
Other Income (Expense)		
Interest and Investment Income	18,304	18,304
Interest Expense	(65,987)	(65,987)
Amort. Debt Premium & Expense	22,572	22,572
Total Other Income (Expense)	\$ (25,110)	\$ (25,110)
Bond Expenses Recoverable from Members Future Billings	<u>\$ 23,595</u>	<u>\$ 23,595</u>
Change In Net Position	<u>\$ -</u>	<u>\$ -</u>
Net Postion at Beginning of Period	32,632,801	32,632,801
Net Postion at End of Period	<u><u>\$ 32,632,801</u></u>	<u><u>\$ 32,632,801</u></u>